

Continued Strong Growth

- Sales during the first half of the year were MSEK 236 (138).
- Net income for the first half of the year was MSEK 9.5 (8.0)
- Earnings per share after dilution for the first half of the year was SEK 1.01 (0.92). Equity per share after dilution at the end of the period was SEK 12.21. (9,03).
- EBIT during the first half of the year was MSEK 13.9 (9.7). EBIT before depreciation of intangible fixed assets was MSEK 19.6 (12.1).
- Operating margin for the first half of the year was MSEK 5.9 (7.0). Operating margin before depreciation of intangible fixed assets was MSEK 8.3 (8.8).
- Subsequent to the end of the period, Prevas acquired a new company and thereby established its business in Norway.

A Word from the CEO

Sales have continued to show strong growth. Sales increased 71% during the first half of 2007 to MSEK 236, compared to MSEK 138 during the same period in 2006. Of the total growth in sales, 17% was organic growth. At the same time, EBIT increased by 44% to MSEK 13.9. During the first half of the year, there was a negative impact on EBIT of approximately MSEK 3, due to the costs associated with integrating newly acquired business units along with some losses on certain projects.

Prevas two main business areas, Product Development and Industrial Systems, continue to grow due to the strong demand for new technology and IT solutions designed to improve productivity. The growth in product development markets (embedded systems) is already strong and it is expected to increase further in the next 2

to 3 years. Prevas' leadership position in the Nordic region within the product development area provides us with continued growth opportunities. We are now prepared to take the next step towards becoming "The Nordic Design House for intelligent products." Prevas has a specific strategy for establishing its business throughout the Nordic region. This strategy is based upon maintaining close proximity to our customers, working in cooperation with our customers, providing a "center of excellence" and using a "big picture" approach to problem solving.

We have also noted that Prevas attracts quite a few new companies of all sizes who are in need of new technology and expertise. In 2005, 45% of total sales came from Prevas' five largest customers. In 2006, this figure dropped to 41%. Now, for the first half of 2007, it has fallen even further to 28%.

Our previous assessment of a continued growth in sales during 2007 remains unchanged.

Anders Englund CEO Prevas AB



English translation of Prevas Interim Report January - June 2007.

Prevas develops intelligence in products and industrial systems. Prevas is an innovative IT company with a strong company culture that offers its customers solutions that will help them attain a world-class competitive edge. Prevas has delivered customer benefit in the form of profitable solutions for the future for over 20 years. Prevas' solutions are renowned for innovation, quality assurance and delivery reliability, which has qualified Prevas for many successful assignments from leading global enterprises.

Prevas has been listed on the OMX Nordic Exchange in Stockholm since 1998.

For more information, see www.prevas.se.

The Company

Innovative Solutions Give Customers a World-Class Competitive Edge

Prevas is an innovative IT company with a strong company culture that offers its customers solutions that will help them attain a world-class competitive edge. By developing intelligence in our customers' products and industrial systems, we create the conditions for profitable products, production and logistics.

Prevas has successfully completed more than 3,000 projects that have helped many of our customers to become global leaders in their respective areas. Here are some examples:

- Aerocrine - asthma breath test that helps doctors prescribe the right allergy medicine.
- Atlas Copco - global leader for industrial tools.
- Electrolux - world-leading robotic vacuum cleaner.
- Interspiro - global leader in smoke and scuba diving equipment.
- Sandvik - production systems for world-class products.
- AstraZeneca, Cambrex, Dynal and others - secure labeling of medicines.

Many of today's successful products and processes are based on the early and innovative use of IT and this will continue to hold true in the future. Prevas continually develops its ability to create solutions with increased customer benefit by further expanding the number of platforms, modules and products in its solutions. This shortens development time and means that even more efforts can be made to develop true customer advantage.

A Market Exhibiting Solid Growth

According to international studies, Prevas' market areas are growing at the rate of 15% per year. In comparison, the IT market's annual growth rate is just 5 to 6 percent. During the last year, Prevas' organic growth rate has been around 20%. This has been further strengthened by its strategic acquisitions. There is also a low degree of consolidation in Prevas' market areas - another positive factor for continued strong growth. With a firm base in the Nordic region and the entire world as its market, Prevas aims at achieving SEK 1 billion in sales by 2010.

Internationalization

Having acquired Mikon (subsequent to the end of the most recent interim period), Prevas' business is now established in Sweden, Denmark and Norway. Prevas' strategy for establishing its business throughout the Nordic region is based upon maintaining a close proximity to customers. Prevas is using its own salesforce in cooperation with local partners to solicit new customers outside the Nordic region. Prevas has obtained a number of new international customers largely as the result of its latest strategic acquisitions. Today, Prevas' international operations account for approximately 17% of total sales. Prevas also aims at establishing its business in Finland.

Competition

Lately however, strong demand has not been synonymous with improved profitability. There has been downward pressure on prices due to the prevalence of widespread, long-term frame agreements. Growth in Prevas' markets has primarily been the result of a demand for new technology and expertise by new small and mid-sized companies. In 2005, 45% of total sales came from Prevas' five largest customers. In 2006, this figure dropped to 41% and for the first half of 2007 it has fallen even further to 28%. In other words, we have continually won new customers and broadened our international customer base, such that Prevas is no longer quite as dependant on the frame agreements from a handful of its largest customers.

Within several IT areas, competition from low-price suppliers has increased, primarily in India and the former Eastern European block. This is particularly true when it comes to large customers seeking consulting services in the area of administrative IT solutions. However, the situation is somewhat different in Prevas' main business areas of product development and industrial systems. Success in these areas requires close cooperation with the customer and a thorough understanding of the client's business. Accordingly, there is not quite the same vulnerability to competition.

The Product Development Business Area, a Nordic Design House for Intelligent Products

Market

In order for products to be successful, development times must be kept short and the quality must be right. Prevas offers specialist expertise in order to develop intelligent products that are profitable for the customer. Since its founding in 1985, Prevas has developed over 2,000 successful products that have helped several of our customers become world leaders in their markets.

There is strong demand in the market for developing intelligent products/embedded systems. This is the result of necessary changes in technology for an increasing number of products in this area. During the first half of 2007, sales increased 98 percent compared to the same period last year. Operating margin was 7 percent. During the first half of the year, there was a negative impact on EBIT of approximately MSEK 3, due to the costs associated with integrating newly acquired business units along with some losses on certain projects.

A Nordic Design House for Intelligent Products

Presently, the Product Development business area at Prevas is the Nordic leader for embedded systems. Now, in its next phase of growth, this area is ready to take the next step in becoming "The Nordic Design House for intelligent products." An embedded system is otherwise known as the product's "intelligence" and it represents just one of the many parts of which a product is comprised. A design house works with the entire product development process, i.e., not just the design of embedded systems.

One notices a certain trend amongst companies that develop their own products. These companies tend to place more and more responsibility on their suppliers in conjunction with outsourcing more projects. As a result, there is a high demand for suppliers that can take responsibility for the entire product development process.

Prevas aims at developing products with the Nordic region as its base and the entire world as its market.

Amongst other things, a "Nordic Design House for intelligent products" implies:

- Using a greater number of platforms in product development thereby achieving higher efficiency and profitability.
- Focus on becoming a "center of excellence" by creating local design centers with industry specific expertise within such areas as, life sciences, telecommunications, automotive and defense. By doing so, the entire product development process becomes more efficient.
- Having a broader offering that covers the entire product development cycle thereby enabling us to provide a wider range of products/services to our existing customers.
- More concentration on projects for the international market.

This strategy has already proven successful as seen by the increase in sales internationally. In Germany, for example, Prevas won a substantial EU sponsored Life Sciences project. This work is being conducted at Prevas' Center of Excellence in Life Sciences, located in Stockholm.

Acquisitions

Prevas further strengthened its position as a Nordic Design House for intelligent products via its acquisition of Flextronics, a consulting firm located in Kista, Sweden. Subsequent to the end of the reporting period, Prevas also signed a letter of intent to acquire the Danish firm, Kasmatic Innovation A/S.

- On April 1, 2007, Prevas acquired the consulting firm Flextronics International Sweden AB, located in Stockholm. The company consists of 13 consultants with expertise in the areas of electronics and embedded systems. Besides obtaining such highly sought-after expertise, Prevas will also get several new customers within the telecommunications sector as part of the deal. The acquisition strengthens the already dominant position of Prevas in the Stockholm market. Flextronics' consulting activities originate partially from BlueLabs, one of Sweden's leading design centers specializing in intelligent communication. These new consultants bring with them solid expertise in high-speed data communication as well as many long-term customer relationships. The acquisition was made by purchasing the net assets of the acquired company. The purchase sum was paid in cash. The acquired unit has been consolidated as part of the Prevas Group and is expected to reach a 10% operating margin during the first half of 2008. Based on preliminary estimates, the value of the acquired net assets is negative SEK 0.5 million. The acquired assets and liabilities were comprised of SEK 1.0 million in goodwill and SEK 1.5 million in current liabilities. Goodwill represents primarily the value to be derived from synergies between operations.

Industrial Systems Business Area, Industry's Choice for Profitable IT

Market

With today's tough global competition, successful industrial companies rely on a long-term, structured work methodology where there are continual improvements in both productivity and quality. Prevas streamlines and provides quality assurance for the customer's production processes and logistics. Prevas has been delivering profitable, innovative solutions to industry for over 20 years. Since its founding in 1985, Prevas has used its industry knowledge to make over 1,000 project deliveries that have lowered costs, improved quality and strengthened the brand name of many leading global organizations.

The European industry has gained a substantial share (at least 30 percent) of the total world market within the vehicle, industrial, energy, aerospace, defense and other sectors. This has largely been the result of creating successful IT solutions that introduce intelligence to production control systems, along with improved logistics and distribution chains. Accordingly, services now represent the fastest growing segment of the European automation market. According to the ARC Advisory Group, the leading research and advisory firm in manufacturing and supply chain solutions, the market for services is expected to increase by 10 to 20 percent during the coming year. The industry is fast approaching maximum capacity and investments continue in an attempt to meet high global demand. Prevas is one of the leading suppliers of production control systems and logistics solutions in the Nordic region. With its extensive experience and expertise, the company is fully prepared to play a leading role in these areas.

The Industry's Choice for Profitable IT

Prevas offers business development, turnkey systems and specialist services in automation, logistics and traceability. The innovative use of IT, thorough branch and technology expertise and the reuse of components and products, enables Prevas to deliver cost-effective solutions to the customer.

Sales for the Industrial Systems business area increased 17 percent during the first half of 2007 as compared to the same period in 2006. Operating margin for the period was 2.3 (1.1) percent. At the end of 2006, the company implemented a new strategy that has started to have a positive impact on profitability.

During the second quarter, Prevas succeeded in winning 3 major orders from international pharmaceutical companies for its traceability products. Medical equipment and pharmaceutical manufacturers face ever-increasing quality standards. Prevas' traceability solutions enable these customers to meet the strict quality requirements from regulatory authorities and consumers. Furthermore, profits improve with new efficiencies such as minimizing the number of errors and reducing scrap costs. Here are some of the customers who have chosen our traceability solutions:

- Nobel Biocare in Karlskoga (Sweden) and Yorba Linda (USA)
- Astra Tech in Mölndal (Sweden)
- Cambrex in Karlskoga (Sweden)

Acquisitions

Prevas further strengthened its position as a leading supplier of industrial IT solutions in the Nordic region via its acquisition of specialist companies, APC and Optilution. Subsequent to the end of the reporting period, Prevas established itself in Norway within this business area via the acquisition of Mikon AS.

- On 3 May 2007, Prevas acquired APC Wrapping AB (APC). The company provides specialist expertise in furnace regulation and energy control for the steel industry. In order to effectively regulate heating furnaces, productivity, quality and energy consumption must be optimized. Together with branch organizations Jernkontoret and Metallurgical Research Institute AB, APC Advanced Process Control has developed software that performs this optimization. Energy savings of up to 20 percent can be achieved. APC also provides specialist expertise in furnace regulation. The company had SEK 2.7 million in sales in 2006 with customers such as Outokumpu Stainless, SSAB and Ovako Steel. Based on preliminary estimates, the acquisition value amounts to SEK 0.1 million. Acquired assets and liabilities were made up of the following: tangible fixed assets MSEK 0.1, current receivables MSEK 0.3, cash equivalents MSEK 0.1 and current liabilities MSEK 0.4. Additional remuneration based on APC's earnings trends for 2007, 2008, and 2009 may also be added to the purchase price.
- On 1 June 2007, Prevas acquired Optilution AB. The company consists of 5 employees providing specialist expertise in industrial IT systems for the production and process industries. The company employs Scandinavia's

leading experts on Wonderware - world-leading products when it comes to software for industrial IT applications. The acquisition of Optilution makes Prevas the leader in Scandinavia on Wonderware software. The market for industrial IT systems is experiencing strong growth due to the high demand for systems that integrate and optimize the use of information from automation, logistics and business information systems in order to achieve higher productivity and more efficient logistics. These types of systems are used by both manufacturing and process industries. For many years now, Prevas has played an important role in this area and, through its partnership with Wonderware, has access to one of the leading automation platforms in the world. There are more than 400,000 Wonderware licenses installed at approximately 100,000 companies worldwide. This is equal to approximately 30% of all companies in the world that have more than 20 employees. Based on preliminary estimates, the acquisition value amounts to SEK 3.4 million to be financed primarily through a new capital stock issue valued at market value on the acquisition date. Acquired assets and liabilities were made up of the following: intangible fixed assets; customer-based intangibles MSEK 1.7 and goodwill MSEK 0.7, tangible fixed assets MSEK 0.3, current receivables MSEK 1.4, cash equivalents MSEK 0.9, current liabilities MSEK 1.0 and deferred tax liability MSEK 0.5. Goodwill represents primarily the value to be derived from synergies between operations. Depreciation of intangible assets has an estimated useful life of 6 years and will be expensed in the income statement at approximately MSEK 0.3 per year. Additional remuneration based on Optilution's earnings trends for 2007, 2008, and 2009 may also be added to the purchase price. However, the maximum total consideration may not exceed SEK 10 million.

Important Events Subsequent to the End of the Quarter

At the beginning of the third quarter in 2007, Prevas disposed of one of its software applications. In order to streamline the product portfolio for the Industrial Systems business area, Prevas made yet another strategic acquisition and signed a letter of intent (LOI) aimed at further strengthening the company's innovative force and growth:

- On 1 July 2007, Prevas sold software applications, patents and customer relations related to "area of origin" product labeling to TracTechnology AB. Prevas signed a long-term agreement to continue participation in the development of the software. Accordingly, TracTechnology and any customers affected by the sale will continue to have access to Prevas' unique expertise in the area of traceability. The software application Track & Trace that was developed by Prevas is used for "area of origin" product labeling within the meat and vegetable sectors. The sale enables Prevas to streamline the product portfolio, which is part of our overall strategy for the Industrial Systems business area. Prevas made a capital gain of MSEK 0.35 on the sale.
- On 1 August 2007, Prevas acquired the Norwegian company, Mikon AS. This company helps such customers as Statoil, Hydro Aluminium and Norske Skog to streamline their production and logistics flows by introducing new intelligence in industrial systems. By acquiring Mikon, Prevas expects to benefit from the strong demand for industrial systems that continues to prevail in Norway. The acquisition provides Prevas with a strong entry point for the further expansion of its product development services throughout Norway. Located in Oslo, Mikon AS has 7 employees and sales of approximately SEK 14 million. The company was founded in 1991. It supplies comprehensive solutions that are based on its own industrial IT software to the process and manufacturing industry. This software helps manufacturing companies gain a better understanding of their manufacturing processes. As a result, they can increase the profitability of both manufacturing investments and operations. Mikon's customers include Statoil, Hydro Aluminium AS, Borregaard Industrier Ltd, DONG, Peterson and Norske Skog. The total purchase price amounts to SEK 12 million. The total amount consists of a cash payment of SEK 4.6 million along with approximately 217,000 newly issued Prevas B-shares worth approximately SEK 7.4 million on the effective date. In accordance with the resolution adopted at the annual general meeting on March 28, 2007, the Board of Directors at Prevas decided to partially finance the acquisition through a non-cash issue directed at the Mikon AS shareholders.
- On 8 August 2007, Prevas A/S signed a letter of intent (LOI) to acquire the operations of the Danish company, Kasmatic Innovation A/S. The business consists of 8 consultants with expertise in the area of embedded systems. This marks another step forward in Prevas' successful expansion in Denmark. Upon consolidation with Prevas' current business in Denmark, the subsidiary now consists of 70 employees and sales of MSEK 70. The acquisition not only brings additional highly sought-after expertise and well established customer relations to Prevas but also a well-developed network of contacts at the Technical University of Denmark in Copenhagen. Kasmatic develops customized electronics and software applications. The company also acts a catalyst for the transfer of new technology from the realm of research and academia to the company's customers.

The company is located in Copenhagen, close to the Technical University of Denmark (DTU), with which they have a well-developed system of cooperation with regards to the latest expertise and new technologies. The acquisition also gives Prevas access to a network of over 20 outside consultants from DTU that are regularly used by Kasmatic. With such strong connections to the expertise and resources within academia, this further strengthens Prevas successful expansion in Denmark. Besides expertise and development resources, Prevas also gains a number of well-established customer relationships, including: Ambu International, Cappit, Geopal System, Hærens Materiel Kommando, Laerdal, PowerSense and Vestas.

Key Financial Indicators - Quarterly

	2007 Q 2	2007 Q 1	2006 Q 4	2006 Q 3	2006 Q 2	2006 Q 1	2005 Q 4	2005 Q 3	2005 Q 2	2005 Q 1
Operating Income, MSEK	119.0	116.6	79.6	61.1	70.5	67.1	58.6	42.8	50.9	46.0
EBIT, MSEK	2.6	11.3	4.0	4.1	4.2	5.4	4.7	2.7	0.5	0.9
Operating Margin, %	2.2	9.7	5.0	6.8	6.0	8.0	8.0	6.2	1.0	2.0
Number of Working Days	59	64	63	65	59	64	66	66	62	61

Financial

Invoice Rate

Acquisitions that were made during the period had a negative impact on the invoice rate. Nevertheless, the billable hours ratio for the period was 73 (72) percent. The invoice rate is calculated as the number of billable hours divided by the total number of working hours used by the company. Prevas uses this figure as an indication of its efficiency. This key ratio includes all employees in consulting operations, including management and administration.

Employees

The average number of employees during the period was 424 (264) and employee turnover was 11.5 percent. Women represented 12 percent of the total number of employees at Prevas as of the end of the period.

Sales and Profits

Sales for the period increased 71% to MSEK 236 (138). Of the total growth in sales, 17% was organic growth. Sales per employee amounted to SEK 556 (525) thousand. The total number of working days for the period was 123 (123).

EBIT was MSEK 13.9 (9.7) with a corresponding operating margin of 5.9 (7.0)%. EBIT before depreciation of intangible fixed assets was MSEK 19.6 (12.1) with a corresponding margin of 8.3 (8.8) percent.

Net income for the period was MSEK 9.5 (8.0).

Sales and Profits for the Second Quarter of 2007

Sales for the second quarter increased 69% to MSEK 119 (70). Of the total growth in sales, 16% was organic growth. Sales per employee amounted to SEK 273 (261) thousand. The total number of working days for the period was 59 (59).

EBIT was MSEK 2.6 (4.2) with a corresponding operating margin of 2.2 (6.0) percent. During the first half of the year, there was a negative impact on EBIT of approximately MSEK 3, due to the costs associated with integrating newly acquired business units along with some losses on certain projects. EBIT before depreciation of intangible fixed assets was MSEK 5.8 (3.8) with a corresponding margin of 4.8 (5.4) percent.

Net income for the period was MSEK 1.7 (4.0).

Depreciation of Intangible Fixed Assets

The Board of Directors intends to evaluate the principles used to classify intangible assets obtained through acquisitions. The goal of such evaluation is to determine whether any changes are required in order to conform to industry standards.

Cash Equivalents and Cash Flow

As of the end of the period, cash equivalents equaled MSEK 18.5 (4.1).

There was also a positive cash flow of MSEK 1.5 (0.7) for the period.

Financial Position

Equity was MSEK 115.8 (79.3) as of the end of the period, with a corresponding equity ratio of 47 (58) percent. At the end of the period, equity per share after dilution was SEK 12.21 (9.03).

Dividends

At the Annual General Meeting held on 28 March 2007, it was decided that dividends of SEK 1 per share, totaling MSEK 9.3, would be distributed. Dividends were paid out on 5 April 2007.

Investments

The company made investments in fixed assets worth MSEK 7.8 (7.6) during the period. Of the total amount, MSEK 5.6 (2.9) was for machinery and equipment, while MSEK 2.2 (4.7) was for product development and intangible assets. In addition, investments were made through acquiring new companies. Acquired assets and liabilities were made up of the following: intangible fixed assets; customer-based intangibles MSEK 15.1, goodwill MSEK 24.7 and other intangible assets MSEK 12.5, tangible fixed assets MSEK 0.5, current receivables MSEK 13.5, current liabilities MSEK 18.8 and deferred tax liability MSEK 3.2.

Risks and Uncertainties

Prevas AB relies on certain guiding principles when it comes to managing risks in various parts of its business. Successful risk management is a continuous process conducted within the framework for operations management. It is an integral part of the everyday follow-up of the business. No other significant risks or uncertainties over and above those presented in Prevas' annual report have been identified.

Accounting Principles

This interim report was prepared in accordance with IFRS and the requirements of IAS 34, Interim Financial Reporting. The same accounting principles and assessment bases that were used in the most recent annual report were also used to prepare this interim report. This interim report was prepared in accordance with the new rules in the Swedish Annual Accounts Act (ÅRL).



The Board of Directors and CEO assert that these interim financial statements provide a true and fair view of the Parent Company's and Group's business, financial position and profits. Any significant risks or uncertainties faced by the company or any of its subsidiaries have been disclosed.

Stockholm 29 August 2007
Prevas AB (publ)

Göran Lundin
Chairman of the Board

Claes Dinkelspiel
Board Member

Anders Englund
Board Member and CEO

Bernt Ericson
Board Member

Lisbeth Gustafsson
Board Member

Erik Hallberg
Board Member

Christina Liffner
Board Member

Stieg Westin
Board Member

Ulrika Grönberg
Deputy Board Member

Jan-Olof Carlsson
Employee
Representative

Fredrik Klintåker
Employee
Representative

The Company's auditors have not examined this interim report. This is a translation of an original document in Swedish. In case of dispute, the original document should be taken as authoritative (Delårsrapport 2007 Q2.pdf at www.prevas.se). Or, contact the company directly.

Consolidated Financial Statements

INCOME STATEMENTS summarized (kSEK)	2007 Q 1-2	2006 Q 1-2	2007 Q 2	2006 Q 2	2006 Full Year
Net Sales	235,595	137,607	119,038	70,504	278,389
Capitalized Work	2,204	3,986	1,218	2,595	7,362
Other External Costs	-46,094	-27,273	-24,186	-15,376	-56,941
Personnel Costs	-169,641	-100,408	-89,025	-51,534	-201,814
Depreciation of Intangible Fixed Assets	-5,752	-2,428	-3,135	-1,167	-3,788
Depreciation of Tangible Fixed Assets	-2,425	-1,814	-1,275	-815	-5,406
Earnings Before Interest and Taxes (EBIT)	13,887	9,670	2,635	4,207	17,802
Net Financial Items	-481	-297	-122	-271	-69
Earnings from Continuing Operations Before Taxes	13,406	9,373	2,513	3,936	17,733
Taxes	-3,873	-2,693	-789	-1,133	-4,101
Earnings from Continuing Operations After Taxes	9,533	6,680	1,724	2,803	13,632
Profit from Discontinued Operations *	-	1,285	-	1,177	5,096
Net Income	9,533	7,965	1,724	3,980	18,728
Earnings Per Share before Dilution, SEK	1.03	0.93	0.18	0.46	2.17
Earnings Per Share after Dilution, SEK	1.01	0.92	0.18	0.46	2.15
Equity Per Share before Dilution, SEK	12.22	9.22			10.60
Equity Per Share after Dilution, SEK	12.21	9.03			10.49

* Earnings from discontinued operations, is the profit/loss from the sale of an undeveloped industrial property in Västerås and the associated company, Flexpack Robotics AB.

SUMMARY BALANCE SHEETS, kSEK	2007 30 June	2006 30 June	2006 Full Year
Intangible Assets	96,005	44,444	46,732
Tangible Fixed Assets	14,755	23,793	11,187
Financial fixed assets	1,991	539	1,801
Current Receivables	117,422	63,433	74,628
Cash and Cash Equivalents	18,526	4,051	17,053
Total assets	248,699	136,260	151,401
Equity	115,759	79,288	92,450
Provisions	5,898	7,090	3,265
Interest-Bearing Liabilities	39,359	5,461	5,910
Other Current Liabilities	87,683	44,421	49,776
Total Liabilities and Equity	248,699	136,260	151,401
	2007 30 June	2006 30 June	2006 31 Dec
CHANGES IN EQUITY, kSEK			
Opening balance	92,450	66,695	66,695
New Issue	21,866	8,552	10,185
Employee Stock Option Program	929	-	717
Issue of Share Warrants	88	202	230
Translation Difference	242	-15	6
Dividends	-9,349	-4,111	-4,111
Profit/Loss for the Period	9,533	-4,111	18,728
Closing Balance	115,759	79,288	92,450

Consolidated Financial Statements (cont.)

CASH FLOW ANALYSIS (TSEK)	2007 Q 1-2	2006 Q 1-2	2007 Q 2	2006 Q 2	2006 Full Year
EBIT	13,887	9,670	2,635	4,207	17,802
Adjustment for Items Not Included in Cash Flow	7,648	4,368	3,905	2,108	8,923
Net Financial Items	-481	-79	-122	-53	-213
Taxes Paid	-5,678	-3,120	-500	-1,477	-3,934
Cash Flow from Liquidated Companies	-	395	-	92	786
Change in Current Receivables	-29,618	-8,954	-12,993	-3,047	-17,938
Change in Current Liabilities	20,938	10,238	11,459	1,877	11,005
Cash Flow from Continuing Operations	6,696	12,518	4,384	3,707	16,431
Acquisition of Businesses and Shares, excl. Cash Equivalents	-22,434	-1,207	1,231	-93	-1,799
Investments in Fixed Assets	-7,818	-7,614	-4,108	-4,019	-13,958
Cash Flow from Liquidated Companies	-	3,560	-	3,560	18,419
Cash Flow from Investment Activities	-30,252	-5,261	-2,877	-552	2 662
Change in Interest-Bearing Liabilities	33,449	-2,463	785	123	-2,014
Employee Stock Option Program	929	-	330	-	717
Dividend Paid	-9,349	-4,111	-9,349	-4,111	-4,111
Cash Flow from Financing Activities	25,029	-6,574	-8,234	-3,988	-5,408
Cash Flow for the Period	1,473	683	-6,727	-833	13,685
Opening Balance, Cash Equivalents	17,053	3,368	25,253	4,884	3,368
Closing Balance, Cash Equivalents	18,526	4,051	18,526	4,051	17,053
Change in Cash Equivalents	1,473	683	-6,727	-833	13,685

KEY INDICATORS	2007 Q 1-2	2006 Q 1-2	2007 Q 2	2006 Q 2	2006 Full Year
Gross Margin	9.4 %	10.1 %	5.9 %	8.8 %	9.7 %
Operating Margin	5.9 %	7.0 %	2.2 %	6.0 %	6.4 %
Profit Margin	5.7 %	6.8 %	2.1 %	5.6 %	6.4 %
Earnings Per Share before Dilution, SEK	1.03	0.93	0.18	0.46	2.17
Earnings Per Share after Dilution, SEK	1.01	0.92	0.18	0.46	2.15
Earnings Per Share before Dilution - Continuing Operations, SEK	1.03	0.78	0.18	0.33	1.58
Earnings Per Share after Dilution - Continuing Operations, SEK	1.01	0.77	0.18	0.32	1.56
Average Number of Shares before Dilution, in Thousands	9,274	8,577	9,394	8,581	8,638
Average Number of Shares after Dilution, in Thousands	9,419	8,683	9,538	8,669	8,712
Number of Shares before Dilution at End of Reporting Period, in Thousands	9,476	8,599	9,476	8,599	8,719
Number of Shares after Dilution at End of Reporting Period, in Thousands	9,716	8,919	9,716	8,919	9,004
Equity Ratio	47 %	58 %			61 %
Equity Per Share before Dilution, SEK	12.22	9.22			10.60
Equity Per Share after Dilution, SEK	12.21	9.03			10.49
Return on Capital Employed	10.1 %	13.1 %			21.5 %
Return on Equity	8.7 %	10.6 %			17.1 %
Average Number of Employees	424	264	436	272	273
Number of Working Days	123	123	59	59	251
Billable Hours Ratio	73 %	72 %	74 %	74 %	72 %
Sales Per Employee	556	525	273	261	1 020

Parent Company Financial Statements

INCOME STATEMENTS summarized (kSEK)	2007 Q 1-2	2006 Q 1-2	2007 Q 2	2006 Q 2	2006 Full Year
Net Sales	206,178	118,632	101,835	60,564	235,180
Capitalized Work	2,204	3,986	1,218	1,995	7,362
Other External Costs	-43,873	-29,819	-22,112	-13,485	-56,423
Personnel Costs	-145,822	-83,640	-75,943	-45,151	-166,459
Depreciation of Intangible Fixed Assets	-4,347	-1,686	-2,328	-843	-3,920
Depreciation of Tangible Fixed Assets	-1,459	-923	-788	-463	-1,931
Operating Profit/Loss (EBIT)	12,881	6,550	1,882	2,617	13,809
Profit/Loss from Participations in Group Companies	-	-	-	-	-551
Profit/Loss from Participations in Group Companies	0	610	-	610	610
Interest income and similar profit/loss items	117	37	55	14	339
Interest Expenses and Similar Items	-768	-9	-391	-1	-128
Profit/Loss after Financial Items	12,230	7,188	1,546	3,240	14,079
Appropriations	-	-	-	-	8,368
Taxes	-3,544	-1,887	-519	-754	-6,631
Net Income for the Period	8,686	5,301	1,027	2,486	15,816

SUMMARY BALANCE SHEETS, kSEK	2007 30 June	2006 30 June	2006 Full Year
Intangible Assets	45,538	13,834	15,075
Tangible Fixed Assets	7,105	4,009	4,362
Financial fixed assets	53,121	35,115	29,592
Current Receivables	95,556	67,454	68,476
Cash and Cash Equivalents	14,123	0	11,426
Total assets	215,443	120,412	128,931
Equity	94,545	60,892	72,413
Untaxed Reserves	1,810	10,178	1,810
Provisions	200	200	200
Interest-Bearing Liabilities	32,158	158	0
Other Current Liabilities	86,730	48,984	54,508
Total Liabilities and Equity	215,443	120,412	128,931

Group Business Units

BUSINESS UNIT PERFORMANCE	2007 Q 1-2	2006 Q 1-2	2007 Q 2	2006 Q 2	2006 Full Year
Net Sales, kSEK					
Product Development	181,961	91,716	90,775	47,200	184,953
Industrial Systems	53,634	45,891	28,262	23,304	93,436
Total	235,595	137,607	119,038	70,504	278,389
EBIT, kSEK					
Product Development	12,663	9,153	1,663	3,778	15,241
Industrial Systems	1,224	517	972	429	2,561
Total	13,887	9,670	2,635	4,207	17,802
Operating margin, %					
Product Development	7.0 %	10.0 %	1.8 %	8.0 %	8.2 %
Industrial Systems	2.3 %	1.1 %	3.4 %	1.8 %	2.7 %
Total	5.9 %	7.0 %	2.2 %	6.0 %	6.4 %

PERFORMANCE PER GEOGRAPHIC REGION	2007 Q 1-2	2006 Q 1-2	2007 Q 2	2006 Q 2	2006 Full Year
Net Sales, kSEK					
Sweden	210,552	128,043	104,775	64,764	258,638
Denmark	25,043	9,564	14,263	5,740	19,751
Total	235,595	137,607	119,038	70,504	278,389

Upcoming Reports

- Interim Report, January – September, October 25, 2007
- Press Release of Unaudited Earnings for 2007, February 6, 2008

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