

INTERIM REPORT JANUARY - SEPTEMBER 2009

Strengthened market position

JULY - SEPTEMBER

- Sales SEK 109.9 (134.2) million
- Profit before depreciation SEK 5.1 (17.3) million
- Profit margin before depreciation 4.7 (12.9) percent
- EBIT SEK 2.0 (14.0) million
- Operating margin 1.9 (10.4) percent.
- Net income SEK 1.3 (10.1) million
- Earnings per share SEK 0.13 (1.03)
- Cash equivalents SEK 12.6 (7.6) million

JANUARY - SEPTEMBER

- Sales SEK 389.7 (455.7) million
- Profit before depreciation SEK 9.5 (65.2) million
- Profit margin before depreciation 2.4 (14.3) percent
- EBIT SEK 0.0 (55.5) million
- Operating margin 0.0 (12.2) percent.
- Net income SEK -0.9 (39.3) million
- Earnings per share SEK -0.09 (4.01)
- Cash equivalents SEK 12.6 (7.6) million

A word from the CEO

Prevas has noticed that its customers are starting to recover and that the level of activity is higher than it was earlier this year. As a result, this quarter has been better for Prevas than the last one.

Prevas' vision to be a leader in its areas of operation has shown excellent results. In the Product Development business area, the company's position as leader in embedded systems has been further strengthened as a result of such things as having been designated the highest partnership status with National Instruments and Microsoft, as well as having won the 2009 Swedish Embedded Award. In the Industrial Systems business area, developments have been quite positive and significant steps have been taken primarily in the area of manufacturing-related IT solutions aimed at increasing our customers' competitiveness.

The Industrial Systems business area has done well in surviving the overall downturn in the economy and it continues to demonstrate its strength with an operating margin of 16.1 percent for the period.

The Product Development business area, which we assess as having been more seriously impacted during the spring than the overall IT market, has gradually improved. However, we still expect to encounter difficulties in this area throughout the rest of the year, primarily with consulting activities.

Although the market has stabilized in certain segments during the last few months, there are still overriding uncertainties. The start of new development projects is delayed. As I mentioned previously, I believe that the rest of 2009 will continue to be tough, but that we will see gradual improvements during 2010.

Mats Lundberg, CEO Prevas AB

Prevas was founded in 1985 and is currently the Nordic leader for embedded systems and industrial IT. We are the main supplier and innovative development partner to leading companies in industries such as life science, telecommunications, vehicle, defense, energy and engineering. Prevas' solutions are renowned for innovation, quality assurance and reliable delivery. Our Nordic design house consists of approximately 550 employees and we have offices in Sweden, Denmark and Norway. Prevas has been listed on the NASDAQ OMX Nordic Exchange in Stockholm since 1998. For more information, see www.prevas.se.



Sales

JANUARY - SEPTEMBER

Sales amounted to SEK 389.7 (455.7) million, which is a decrease of 14 percent. Organic sales declined by 17 percent. Sales per employee were SEK 817 (885) thousand. The total number of working days was 187 (190).

JULY - SEPTEMBER

Sales were SEK 109.9 (134.2) million, which is a decrease of 18 percent. 19 percent of the decline was organic. Sales per employee were SEK 245 (266) thousand. The total number of working days was 66 (66).

Income

JANUARY - SEPTEMBER

EBIT was SEK 0.0 (55.5) million, with a corresponding operating margin of 0,0 (12.2) percent. EBIT before depreciation was SEK 9.5 (65.2) million, with a corresponding profit margin before depreciation of 2.4 (14.3) percent.

Net income was SEK -0.9 (39.3) million. Income for the period was brought down by SEK 4.0 million due to the costs associated with the action plan that Prevas started during the second quarter, which affected 18 employees in Sweden and 5 employees in Denmark. Excluding these costs, EBIT was SEK 4.0 (55.5) million, with a corresponding profit margin of 1.0 (12.2) percent.

The decline in income is primarily due to a worsening of the invoice rate for a large portion of our activities within the Product Development business area.

During the period, Prevas also had bad debt losses, which negatively impacted income by SEK 1.6 million.

JULY - SEPTEMBER

EBIT was SEK 2.0 (14.0) million, with a corresponding operating margin of 1.9 (10.4) percent. EBIT before depreciation was SEK 5.1 (17.3) million, with a corresponding operating margin of 4.7 (12.9) percent.

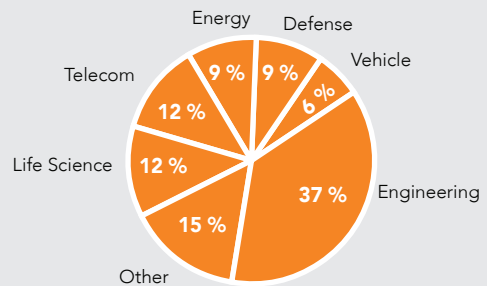
Net income was SEK 1.3 (10.1) million.

Cash flow and cash equivalents

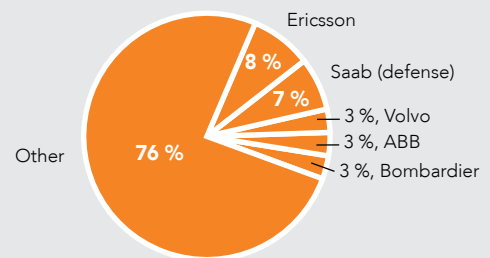
Cash flow from continuing operations was SEK 19.2 (30.9) million for the period. At the end of the period, cash equivalents totaled SEK 12.6 (7.6) million, excluding bank overdraft facility. During the period, SEK 1.65 million was amortized. Total cash flow was affected by additional purchase price payments on prior acquisitions of SEK 4.6 million, restructuring costs of SEK 2.0 million and dividend payments of SEK 15.1 million.

During the period July-September, there was a negative effect on cash flow due to the vacation period.

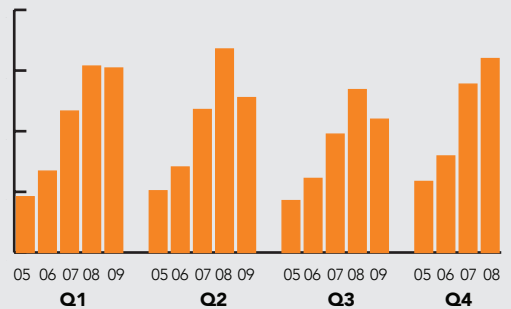
SALES PER SECTOR Q1-3 2009, GROUP



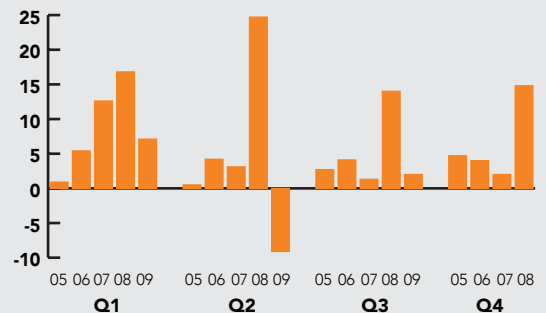
FIVE LARGEST CUSTOMERS Q1-3 2009, GROUP



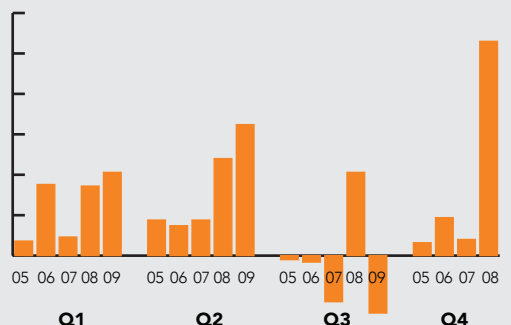
SALES PER QUARTER MSEK, GROUP



OPERATING PROFIT PER QUARTER MSEK, GROUP



CASH FLOW FROM CONTINUING OPERATIONS MSEK



Key financial indicators - quarterly

	2009	2009	2009	2008	2008	2008	2008	2007	2007	2007	2007
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net sales, MSEK	109.9	127.7	152.1	159.9	134.3	167.8	153.7	138.8	97.6	117.9	116.6
EBIT, MSEK	2.0	-9.1	7.1	14.8	14.0	24.7	16.8	2.0	1.3	3.1	12.6
Operating margin, %	1.9	-7.2	4.7	9.3	10.4	14.7	11.0	1.5	1.3	2.7	10.8
Number of working days	66	59	62	62	66	62	62	62	65	59	64

Financial position

At the end of the period, equity was SEK 166.1 (164.0), which corresponds to an equity ratio of 60 (54) percent. Equity per share was SEK 16.44 (16.65).

Important events during the period

Select Alliance Partner to National Instruments

Prevas is the only Scandinavian company that has been selected as a Select Alliance Partner by the US company, National Instruments (NI).

NI's Select Alliance Partners use their expertise and profound knowledge of NI's products to build customized technical solutions. The customers are active within a range of different industries, such as telecommunications, defense, automotive and manufacturing. Together, NI and Prevas can offer customers high quality turnkey solutions based on graphic system design.

General agreement signed with GE Healthcare

For more than 15 years already, Prevas has been assisting GE Healthcare with their product development. This cooperation will now continue. Prevas has signed an agreement with GE Healthcare Bio-Sciences, which will be in effect through 2013. GE Healthcare Bio-Sciences has its head office in Uppsala and the company delivers solutions primarily in the area of protein separation and protein analysis to pharmaceutical companies and research institutions throughout the world.

General agreements

The combination of general agreements, large customers and unique expertise creates stability for Prevas. Important general agreements and continued cooperation are in place with such companies as ABB, Atlas Copco, Bombardier, Ericsson, FMV, GE Healthcare, Luftfartsverket, Maquet, Saab AB, SMHI, Stoneridge, Sveriges Radio and Volvo.

Here are some examples from the company's list of assignments during the period:

- Atlas Copco Tools AB - development.
- Bombardier Transportation - development.
- Ericsson - system upgrades for production system.
- Exensor Technology - development.
- GE Healthcare - development.
- Hydro Aluminium - development of manufacturing system.
- Konecranes, Sweden/Finland/Belgium/Norway - crane automation.
- Ragasco - development of manufacturing system.
- Saab Microwave - further development of manufacturing system.

Important events subsequent to the end of the period

Prevas wins the 2009 Swedish Embedded Award

A sophisticated fireman's mask was awarded first prize in the Enterprise category when the Swedish Embedded Award was handed out at this year's Embedded Conference in Stockholm. Prevas and Interspiro won with their newly-developed communication system for fireman teams.

The fireman's mask is extremely easy to use and it enables communication between firemen that dramatically improves safety. This is important in an environment where visibility can be as little as one to two meters. The system consists of portable electronic units that are located on each fireman's headgear. When firemen in a team talk, a radio channel is opened to allow contact with the others in the team. Simultaneously, other sounds such as breathing and external interference are filtered out. It is also possible to open links to and from the team via an external radio system. For example, the leader of the rescue team can contact the team from another location.

Market trends

Leadership in the area of Industrial IT

During the first three quarters of the year, the market has been weak for the Industrial Systems business area and there has been a noticeable lack of significant investments to improve productivity. However, customers are indeed planning to make such investments, but they are delaying them until the recovery in their own markets is more noticeable. We have noticed an interest in certain areas, but this has primarily been smaller initiatives where the return or potential improvements are easily identified. TAK/OEE (measuring effectiveness to achieve higher productivity) are relatively simple investments that make it possible to see how machinery is being utilized in a manufacturing facility. This is an area where Prevas is very active in assisting Nordic industry to become more efficient.

Because Prevas was able to quickly make adjustments from a time of prosperity to the economic downturn, it has been possible to maintain a high profit margin. The conversion from a project-driven to assignment-driven organization has now been made, while keeping a clear customer focus at all times. Here, we are participating in the planning process for the investments that our customers will be making once the upturn in the economy becomes more evident. For 2009, the Prevas Industrial Systems business area has thus focused on maintaining margins, rather than prioritizing growth.

The market prospects for investments in manufacturing-related IT solutions and industrial IT are assessed as being quite good. Once there are clear signs of a recovery, investments will again take off. Customers will greet the upturn in the market with more efficient internal IT processes. Manufacturing Execution Systems (MES) and Enterprise Manufacturing Intelligence (EMI) are the areas where we will see the most developments. The driving factors for new investments are the customer's own productivity in combination with their requirements for traceability and quality assurance. In certain sectors, regulatory requirements must also be considered, e.g. for reporting and monitoring of emissions.

Prevas works with many world-leading companies, such as ABB, AstraZeneca, Ericsson, Findus, Fresenius Kabi, ICA, Outokumpu Stainless, Rautaruukki, Sandvik, SSAB and Volvo.

Nordic leader for embedded systems

During the third quarter, the market for Prevas' Product Development business area stabilized. During the first half of the year, the market for embedded systems was more significantly impacted than the overall IT market. This trend has now been broken and Prevas has noticed that there is a large accumulated need to develop new products. Once the manufacturing industry starts making investments again, product development will be prioritized.

During the third quarter, Prevas continued its efforts to review the organization in order to adjust to the current market situation. However, it is confident about what the future will bring.

The difference between Prevas and other IT consulting firms is that Prevas is able to participate in the entire product life cycle – from initial concept, through support and maintenance. What gives Prevas an advantage over its competitors is that we are able to offer semi-finished platforms and modules with the accompanying building blocks in order to quickly adapt to the needs of our customers. Time-to-market is becoming increasingly important. This is an area where Prevas can significantly impact our customers' opportunities to gain important market share and ensure that they are prepared for when the economic situation changes.

Prevas highly values its network of world-leading technology partners. This network ensures that the company has access to cutting-edge technologies. Examples of such leading technology partners are Microsoft and National Instruments. During the period, Prevas strengthened cooperation with all of its general agreement customers. Among other things, this was achieved through training and support of our personnel, which demonstrates to our customers that we are willing to invest in them.

Prevas works with many world-leading companies, such as ABB, Atlas Copco, Bombardier, Danfoss, Ericsson, Maquet, Novo Nordisk, Saab, Vestas and Volvo.

Employees

During the period, the average number of employees was 477 (515), of which 354 (388) employees worked within the area of Product Development and 106 (109) worked in the area of Industrial Systems. In addition, there were 17 (18) employees in senior management and administrative positions. At the end of the period the company had 484 (554) employees and the percentage of women employees was 11 percent.

Employee stock options

The employee stock option program from 2002 came to an end during the period. As of 30 September 2009, there were no outstanding employee stock options.

Investments

The company made investments in fixed assets worth SEK 5.9 (7.0) million during the period. Of the total amount, SEK 3.8 (4.1) million was for machinery and equipment, while SEK 2.1 (2.9) million was for product development and intangible assets. In addition to this, goodwill increased by SEK 4.6 million related to additional purchase sum and currency translations related to prior acquisitions.

The Parent Company

JANUARY-SEPTEMBER

Sales amounted to SEK 320.6 (366.3) million and profit/loss after financial items was SEK -3.3 (35.1) million.

Risks and uncertainties

Prevas relies on certain guiding principles when it comes to managing risks in various parts of its business. Successful risk management is a continuous process conducted within the framework for operations management. It is an integral part of the everyday follow-up of the business. Examples of business and market related risks are: competition and downward pressure on prices, how our customers' businesses develop, bad debt losses, risks associated with the state of the market and fluctuations in exchange/interest rates.

The current downturn in the economy has affected Prevas' business areas differently. In the Product Development business area, there has been a decline in demand. However, in the Industrial Systems business area, demand has remained good.

Prevas actively monitors its customers' ability to pay. However, during the period it nevertheless incurred some bad debt losses.

Accounting principles

The year-end report for the Group was prepared in accordance with IAS 34, Interim Financial Reporting. In addition, the report was prepared in accordance with the Annual Accounts Act (1995:1554) and the Swedish Securities Market Act (2007:528), where applicable. The year-end report for the Parent Company was prepared in accordance with the Annual Accounts Act (1995:1554) and the Swedish Securities Market Act (2007:528). This conforms to the regulations in RFR 2.2, Accounting for Legal Entities.

The standards applicable to Prevas that came into effect as of 1 January 2009 have impacted the company as follows: changes to IAS 1 have affected the presentation of the report, but not how the reported amounts have been determined. The primary segments reported in the past correspond to the operating segments, as described in IFRS 8. Changes to IAS 23 require borrowing costs from 2009 to be included in investments. The effect on the financial statements is negligible. Changes to IAS 27 could affect how dividends from subsidiaries are reported.

Except for the changes mentioned above, the company has applied the same accounting principles and bases of calculation as in the most recent Annual Report.

Stockholm, 23 October 2009, Prevas AB (publ)
Mats Lundberg, CEO Prevas AB

Auditor's report regarding review of the interim report

To the Board of Directors of Prevas AB (publ.), CIN: 556252-1384

Introduction

We have conducted a review of the summary financial information for Prevas AB (publ.) as of 30 September 2009 for the nine-month period ending on that date. The Board of Directors and CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express an opinion on this interim report that is based upon our review.

Focus and scope of the review

We conducted our review in accordance with the Swedish Standard on Review Engagements SÖG 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by FAR. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially more limited in scope than an audit conducted in accordance with Standards on Auditing in Sweden, RS, and other generally accepted auditing practices. The procedures performed in a review do not enable us to obtain a level of assurance that would make us aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed based on a review does not give the same level of assurance as a conclusion based on an audit.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not, in all material respects, accord with IAS 34 and the Swedish Annual Accounts Act for the Group, and the Swedish Annual Accounts Act for the Parent Company.

Västerås, 23 October 2009
KPMG AB

Helena Arvidsson Älgne, Authorised Public Accountant

Future reporting dates

- Year-End Report 2009, 5 February 2010

Information

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This is a translation of an original document in Sweden. In case of dispute, the original document should be taken as authoritative (Delårsrapport januari-september 2009 at www.prevas.se). Or, contact the company directly.

Published on 2009-10-23, 8:30 CET.

This is information that Prevas AB (publ) must make available to the public in accordance with the Swedish Securities Market Act (2007:528) and/or the Financial Instruments Trading Act.

Consolidated Financial Statements

SUMMARY INCOME STATEMENTS (SEK thousands)	2009 Q1-3	2008 Q1-3	2009 Q3	2008 Q3	2008 Full Year
Net sales	389 712	455 738	109 938	134 295	615 687
Capitalized work	1 654	1 506	0	722	3 158
Other external costs	-88 813	-94 423	-24 711	-31 960	-132 251
Personnel costs	-293 082	-297 587	-80 083	-85 766	-403 491
Profit/loss before depreciation	9 471	65 234	5 144	17 291	83 103
Amortization of intangible assets	-4 956	-5 009	-1 792	-1 682	-6 527
Depreciation of property, plant and equipment	-4 497	-4 697	-1 311	-1 605	-6 255
EBIT	18	55 528	2 041	14 004	70 321
Net financial items	-831	-1 047	-262	-200	-1 433
Profit/loss before tax	-813	54 481	1 779	13 804	68 888
Taxes	-84	-15 207	-507	-3 655	-18 818
Net income for the period	-897	39 274	1 272	10 149	50 070
Earnings per share before dilution, SEK	-0.09	4.01	0.13	1.03	5.11
Earnings per share after dilution, SEK	-0.09	3.98	0.13	1.02	5.04

STATEMENT OF COMPREHENSIVE INCOME in summary, kSEK	2009 Q1-3	2008 Q1-3	2009 Q3	2008 Q3	2008 Full Year
Net income for the period	-897	39 274	1 272	10 149	50 070
Other comprehensive income					
Translation differences for the period	-1 252	1 425	-2 224	1 425	5 399
Total comprehensive income for the period	-2 149	40 699	-952	11 574	55 469

BUSINESS UNIT PERFORMANCE	2009 Q1-3	2008 Q1-3	2009 Q3	2008 Q3	2008 Full Year
Net sales, kSEK					
Product Development	275 682	341 994	76 055	101 240	463 868
Industrial Systems	114 030	113 744	33 883	33 055	151 819
Total	389 712	455 738	109 938	134 295	615 687
EBIT, kSEK					
Product Development	-18 359	36 924	-2 858	9 713	43 256
Industrial Systems	18 377	18 604	4 899	4 291	27 065
Total	18	55 528	2 041	14 004	70 321
Operating margin, %					
Product Development	-6.7 %	10.8 %	-3.8 %	9.6 %	9.3 %
Industrial Systems	16.1 %	16.4 %	14.5 %	13.0 %	17.8 %
Total	0.0 %	12.2 %	2.0 %	10.4 %	11.4 %

Consolidated Financial Statements (cont.)

STATEMENT OF FINANCIAL POSITION in summary, kSEK	2009 30 Sept	2008 30 Sept	2008 31 Dec
Goodwill	109 865	99 210	105 942
Other intangible assets	21 866	24 147	24 861
Property, plant and equipment	14 446	15 634	15 108
Long-term receivables	0	434	240
Deferred tax assets	605	1 592	646
Current receivables	120 025	157 753	156 368
Cash and cash equivalents	12 644	7 616	16 745
Total assets	279 451	306 386	319 910
Equity	166 133	163 979	181 248
Long-term provisions	1 020	494	2 850
Deferred tax liability	11 633	7 212	10 735
Long-term interest-bearing liabilities	21 813	22 412	21 931
Current interest-bearing liabilities	3 902	12 579	3 882
Other current liabilities	74 950	99 710	99 264
Total liabilities and equity	279 451	306 386	319 910

STATEMENT OF CHANGES IN EQUITY in summary, kSEK	2009 30 Sept	2008 30 Sept	2008 31 Dec
Opening balance	181 248	126 925	126 925
Total comprehensive income for the period	-2 149	40 699	55 469
New issue	-	-	2 485
Employee stock option program	2 150	1 721	1 735
Issue of share warrants	-	477	477
Dividends	-15 116	-5 843	-5 843
Closing balance	166 133	163 979	181 248

STATEMENT OF CASH FLOWS in summary, kSEK	2009 Q1-3	2008 Q1-3	2009 Q3	2008 Q3	2008 Full Year
Operating activities					
Profit/loss before tax	-813	54 481	1 779	13 804	68 888
Adjustment for items not included in cash flow	8 088	10 554	2 221	3 648	16 113
Income tax paid	-8 115	-6 413	-1 177	-1 687	-7 850
Cash flow from operating activities before changes in working capital	-840	58 622	2 823	15 765	77 151
Cash flow from changes in working capital					
Change in operating receivables	36 343	-27 473	12 512	10 745	-23 820
Change in operating liabilities	-16 283	-260	-22 615	-16 173	4 045
Cash flow from operating activities	19 220	30 889	-7 280	10 337	57 376
Investing activities					
Acquisition of business and shares excl. cash equivalents	-4 592	-11 845	-	-	-17 535
Investments in intangible assets	-2 087	-2 850	-66	-976	-4 647
Investments in property, plant and equipment	-3 834	-4 134	-589	-461	-5 165
Cash flow from investing activities	-10 513	-18 829	-655	-1 437	-27 347
Financing activities					
Change in interest-bearing liabilities	-98	-7 754	-464	-8 702	-16 932
Employee stock option program	2 150	1 721	-	476	1 736
Dividend paid	-15 116	-5 843	-	-	-5 843
Cash flow from financing activities	-13 064	-11 876	-464	-8 226	-21 039
Cash flow for the period	-4 357	184	-8 399	674	8 990
Cash equivalents at the beginning of the year	16 745	7 415	21 102	6 910	7 415
Translation difference on cash equivalents	256	17	-59	32	340
Cash equivalents at the end of the period	12 644	7 616	12 644	7 616	16 745
Cash flow for the period	-4 357	-184	-8 399	674	8 990

Consolidated Financial Statements (cont.)

KEY INDICATORS	2009 Q1-3	2008 Q1-3	2009 Q3	2008 Q3	2008 Full Year
Profit margin before depreciation/EBITDA	2.4 %	14.3 %	4.7 %	12.9 %	13.5 %
Operating margin/EBIT	0.0 %	12.2 %	1.9 %	10.4 %	11.4 %
Profit margin	-0.2 %	12.0 %	1.6 %	10.3 %	11.2 %
<i>Number of outstanding shares at the end of the reporting period</i>					
before dilution	10 102	9 851	10 102	9 851	9 959
after dilution	10 102	10 057	10 102	10 057	10 149
<i>Average number of outstanding shares</i>					
before dilution	10 062	9 783	10 102	9 844	9 808
after dilution	10 062	9 857	10 102	9 918	9 934
Earnings per share before dilution, SEK	-0.09	4.01	0.13	1.03	5.11
Earnings per share after dilution, SEK	-0.09	3.98	0.13	1.02	5.04
Equity per share before dilution, SEK	16.44	16.65			18.20
Equity per share after dilution, SEK	16.44	16.61			18.14
Equity ratio	60 %	54 %			57 %
Return on capital employed, %	0.4 %	29.8 %			37.3 %
Return on capital employed, %	-0.5 %	27.3 %			33.1 %
Average number of employees	477	515	449	504	517
Number of working days	187	190	66	66	252
Sales per employee, kSEK	817	885	245	266	1 191

Parent Company Financial Statements

SUMMARY INCOME STATEMENTS (SEK thousands)	2009 Q1-3	2008 Q1-3	2009 Q3	2008 Q3	2008 Full Year
Net sales	320 605	366 345	87 123	105 027	502 308
Capitalized work	1 296	580	–	363	1 879
Other external costs	–80 504	–83 538	–20 493	–27 664	–118 014
Personnel costs	–232 285	–235 957	–62 813	–66 251	–319 737
Amortization of intangible assets	–8 324	–8 450	–2 921	–2 828	–11 104
Depreciation of property, plant and equipment	–2 630	–2 845	–670	–993	–3 859
EBIT	–1 842	36 135	226	7 654	51 473
Profit/loss from participations in Group companies	–988	24	3 603	–	–8 116
Interest income and similar profit/loss items	613	185	121	95	518
Interest expenses and similar items	–1 082	–1 242	–183	–392	–2 009
Profit/loss after financial items	–3 299	35 102	3 767	7 357	41 866
Appropriations	–	–	–	–	–12 750
Taxes	458	–10 047	–81	–2 083	–10 755
Net income for the period	–2 841	25 055	3 686	5 274	18 361

SUMMARY BALANCE SHEETS (SEK thousands)	2009 30 Sept	2008 30 Sept	2008 31 Dec
Intangible assets	27 591	35 518	34 266
Property, plant and equipment	5 185	7 021	6 890
Financial assets	39 097	46 026	43 497
Current receivables	94 225	117 044	122 025
Cash and cash equivalents	2 420	159	3 663
Total assets	168 518	205 768	210 341
Equity	77 843	96 853	93 650
Untaxed reserves	12 750	–	12 750
Provisions	928	403	2 752
Long-term interest-bearing liabilities	15 400	17 600	17 050
Current interest-bearing liabilities	2 200	10 947	2 200
Other current liabilities	59 397	79 965	81 939
Total liabilities and equity	168 518	205 768	210 341

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