

Definitions and calculations of key ratios

Prevas reports key ratios in accordance with IFRS and also certain financial non-IFRS-metrics (called "alternative key ratios"). Alternative key ratios are reported to improve the investors' valuation of the company's activities and to simplify comparisons of results for different periods. Management uses the alternative key ratios among other things to value ongoing activities compared to previous results, for internal planning and for prognoses.

Calculations of key ratios

	2024	2023	2023
	Q1	Q1	Full year
Net turnover current period	407,087	394,347	1,482,639
/net turnover corresponding period previous year	394,347	315,569	1,324,015
Growth in turnover	3.2%	25.0%	12.0%
EBITDA	62,399	67,326	207,052 *
/net turnover	407,087	394,347	1,482,639
EBITDA/Profit margin before depreciation/amortisation and write downs	15.3%	17.1%	14.0% *
EBITA	53,546	59,660	172,261 *
/net turnover	407,087	394,347	1,482,639
EBITA/Operating margin	13.2%	15.1%	11.6% *
EBIT	44,225	57,776	162,357
/net turnover	407,087	394,347	1,482,639
EBIT/Operating margin	10.9%	14.7%	11.0%
Profit after financial items	44,448	54,502	159,960
/net turnover	407,087	394,347	1,482,639
Operating margin	10.9%	13.8%	10.8%
Acquisition costs	6,988	24	908
Number of shares before dilution	12,737	12,737	12,737
Number of shares after dilution (regards warrant program, see page 96 in Prevas annual report 2022)	12,797	12,840	12,801
Profit attributable to shareholders of parent company	32,554	40,796	118,195
/number of shares outstanding at close of report period	12,737	12,737	12,737
Profit per share before dilution	2.56	3.20	9.28
Profit attributable to shareholders of parent company	32,554	40,796	118,195
/number of shares outstanding after dilution at close of report period	12,797	12,840	12,801
Profit per share after dilution	2.54	3.18	9.23
Equity attributable to shareholders of parent company	639,375	586,451	604,517
/number of shares outstanding at close of report period	12,737	12,737	12,737
Equity per share before dilution	50.20	46.04	47.46
Equity attributable to shareholders of parent company	639,375	586,451	604,517
/number of shares outstanding after dilution at close of report period	12,797	12,840	12,801
Equity per share after dilution	49.96	45.67	47.22
Equity including non-controlling interests	675,226	603,957	639,647
/balance sheet total	1,108,959	1,017,871	1,060,366
Equity ratio	60.9%	59.3%	60.3%
+ Long term interest bearing liabilities	19,671	49,810	26,328
- Long term liabilities right-of-use assets	-19,671	-32,935	-26,328
+ Current interest bearing liabilities	48,688	41,985	46,420
- Current liabilities right-of-use assets	-26,188	-19,485	-23,920
+ Deferred tax liability untaxed reserves	25,001	17,749	25,001
- Liquid funds	-130,064	-83,312	-112,328
Net liabilities excluding right-of-use asstes (- claims, + liabilities)	-82,563	-26,188	-64,827
Net liabilities excluding right-of-use assets (- claims, + liabilities)	-82,563	-26,188	-64,827
/EBITDA R12	202,125	208,750	207,052
Net liabilities/EBITDA	-0.41	-0.13	-0.31



	2024	2023	2022
	Q1	Q1	Full year
Balance sheet total	1,108,959	1,017,871	1,060,366
- non-interest bearing liabilities and provisions	-313,597	-287,900	-306,759
- provisions	-51,777	-34,220	-41,210
Capital employed	743,585	695,752	712,396
Profit before financial net + financial incomes	45,683	58,761	164,816
/average capital employed	727,990	681,543	689,865
Return on capital employed, %	6.3%	8.6%	23.8%
Profit after financial net + current and deferred tax	33,275	41,841	120,941
/average equity	657,437	585,345	603,190
Return on equity, %	5.1%	7.1%	20.1%
Net turnover	407,087	394,347	1,482,639
/average number of employees	865	837	850
Net turnover per employee in TSEK	471	471	1,744
Total turnover	407,087	394,347	1,482,677
/average number of employees	865	837	850
Total turnover per employee in TSEK	471	471	1,744

* The definitions of EBITDA and EBITA have been adjusted to improve the analysis of the operational performance between periods. Acquisition-related items and depreciation of intangible assets are no longer included in EBITDA and EBITA. Depreciation of acquisition-related intangible assets, as well as revaluation and present value calculation of contingent purchase consideration, have no impact on EBITDA and EBITA as before.

Recognition of adjusted EBITA regarding 2023 Q1: Previously reporter EBITA 59 507, accruing acquisition costs (24) and depreciation on non acquisition-related intangible assets (129) = 59 660

Recognition of adjusted EBITA regarding 2023 Full year: Previously reporter EBITA 169 383, accruing acquisition costs (908), depreciation on non acquisition-related intangible assets (470) and other acquisition-related costs (1 500) = 172 261

Recognition of adjusted EBITDA regarding 2023 Q1: Previously reporter EBITDA 67 301, accruing acquisition costs (24) = 67 326

Recognition of adjusted EBITDA regarding 2023 Full year: Previously reporter EBITDA 204 645, accruing acquisition costs (908) and other acquisition-related costs (1 500) = 207 052

Definitions

Growth in turnover

The percentage change in net turnover in the past period compared to the corresponding period of the previous year.

EBIT/Operating profit

Profits after depreciation/amortisation and write downs.

EBIT/Operating margin

Profit after depreciation/amortisation and write downs as percentage of net turnover. This key ratio shows what profitability is obtained in the operations. The key ratio is used both internally and externally for comparison with other companies in the industry.

EBITA

Operating profit before depreciation/amortisation and write downs of intangible assets and acquisition related costs.

EBITA margin

EBITA in percentage of net turnover for the period.

EBITDA/Profit before depreciation/amortisation and write downs

Profit before depreciation/amortisation, write downs and acquisition related costs.

EBITDA/Profit margin before depreciation/amortisation and write downs

Profit before depreciation/amortisation, write downs as percentage of net turnover and acquisition related costs. Used to obtain a clearer image regarding the company's cashflow compared to operating margin.

Profit margin

Profit after financial net in percentage of net turnover. The profit margin is a usable measurement to follow up profitability and efficiency in the operations with reference to tied-up capital.

Return on capital employed

Results before financial items plus financial incomes in percentage of average capital employed (at start of year and end of period). This key ratio shows the company's return on the component that refers to total capital used in operations.

Return on equity

Profit after financial net reduced by current tax and deferred tax in percent of average (at start of year and end of period) equity. This key ratio shows the company's return on the capital invested by the owners in the operation.

Capital employed

Balance sheet total minus non-interest bearing liabilities and provisions.

Equity

Equity including the capital share of untaxed reserves.

Equity ratio

Equity including non-controlling interests in percent of balance sheet total. This key ratio shows the company's financial position and its long-term payment capacity.

Average number of employees

Hours paid by the company to own employees in relation to normal annual working time. The measurement is used to obtain a relevant number for calculation of, for example, turnover per employee.

Net turnover per employee

Net turnover divided by average number of employees. This key ratio is used both internally and externally for comparison with other companies in the industry.

Total turnover per employee

Net turnover plus other operating income divided by average number of employees. This key ratio is used both internally and externally for comparison with other companies in the industry.

Equity per share

Equity attributable to the parent company's shareholders divided by the number of outstanding shares.

Net dept

Long-term and current interest bearing liabilities excluding rights of use and including deferred tax on the tax allocation fund minus liquid funds.

Net dept/EBITDA R12

Net dept excluding right of use assets divided by EBITDA for rolling 12 months.