



Hello Investors

Interim Report Jan-Mar 2024

Q1

” Strong quarter and establishment of a strategic platform in Finland.

Prevas | Hello Possibility.

Agenda Prevas Q1 Report Jan-Mar 2024

1. Introduction
2. Financial performance
3. Market update
4. Enmac acquisition
5. Q&A



Summary Q1

- Revenues: 407.1 MSEK (394.3), +3.2%
- Strong results, margin over financial target
 - *EBITA 53.5 MSEK (59.7)*
 - *EBITA Margin 13.2% (15.1)*
 - *Negative calendar effect*
 - *Price increases in all countries*
 - *Cash flow substantially above last year*
- Prevas establish strategic platform in Finland
 - *Acquisition of Enmac*

3.2%

GROWTH IN TURNOVER
First quarter

13.2%

OPERATING MARGIN, EBITA
First quarter

2.54 SEK

THE PROFIT PER SHARE
AFTER DILUTION
First quarter

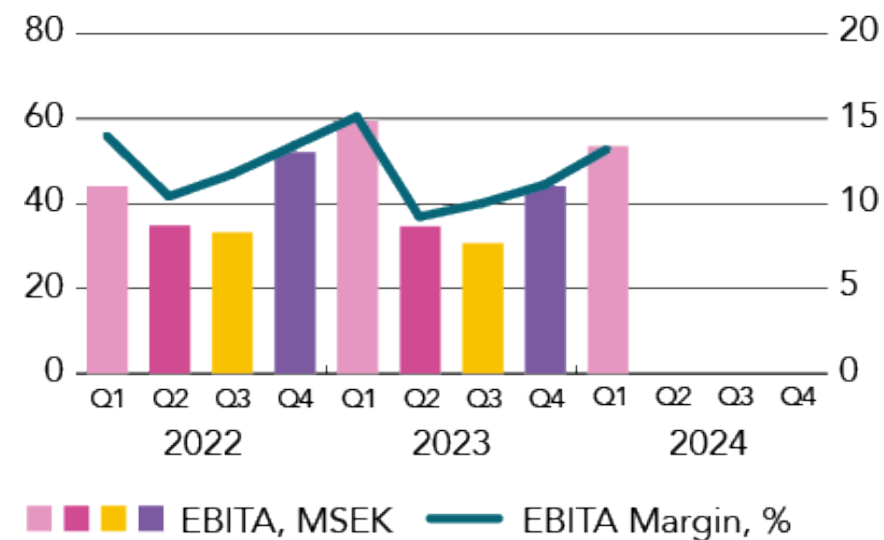
Strong Quarter in a Dynamic Market

Q1	2024	2023	Change
Turnover (MSEK)	407.1	394.3	+3.2%
EBITA (MSEK)	53.5	59.7	-10%
EBITA Margin	13.2%	15.1%	
EBIT (MSEK)	44.2	57.8	-24%
EBIT Margin	10.9%	14.7%	
EPS (SEK)	2.54	3.18	-20%
Op. Cash flow (SEK)	27.1	22.8	+19%

Net effect of one less working day approx. 5 MSEK.

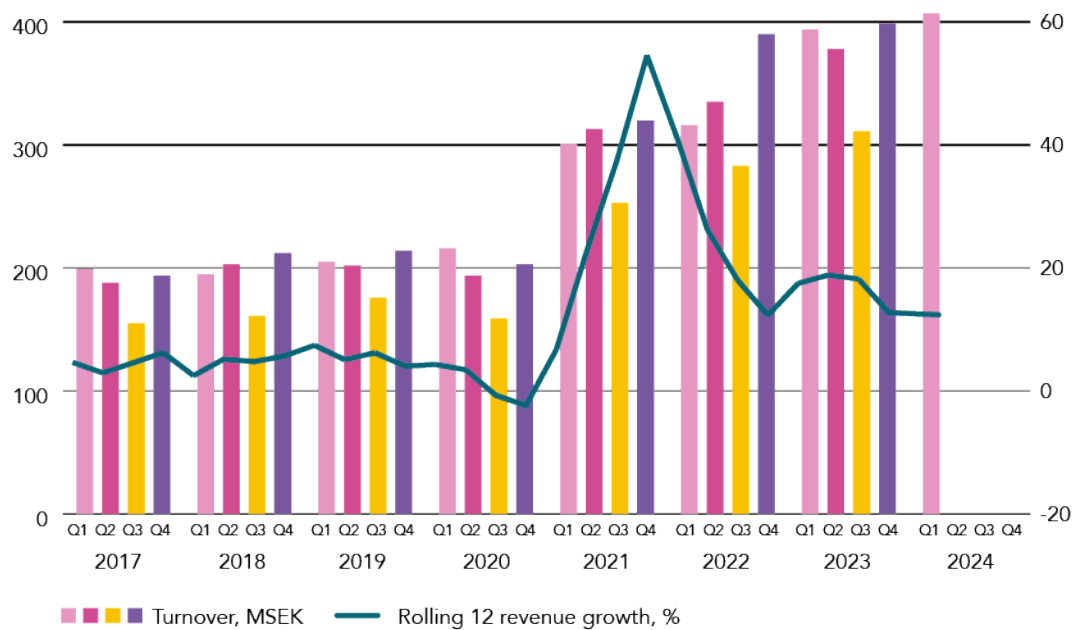
EBIT & EPS affected by acquisition related items of 9,2 MSEK.

EBITA and EBITA Margin

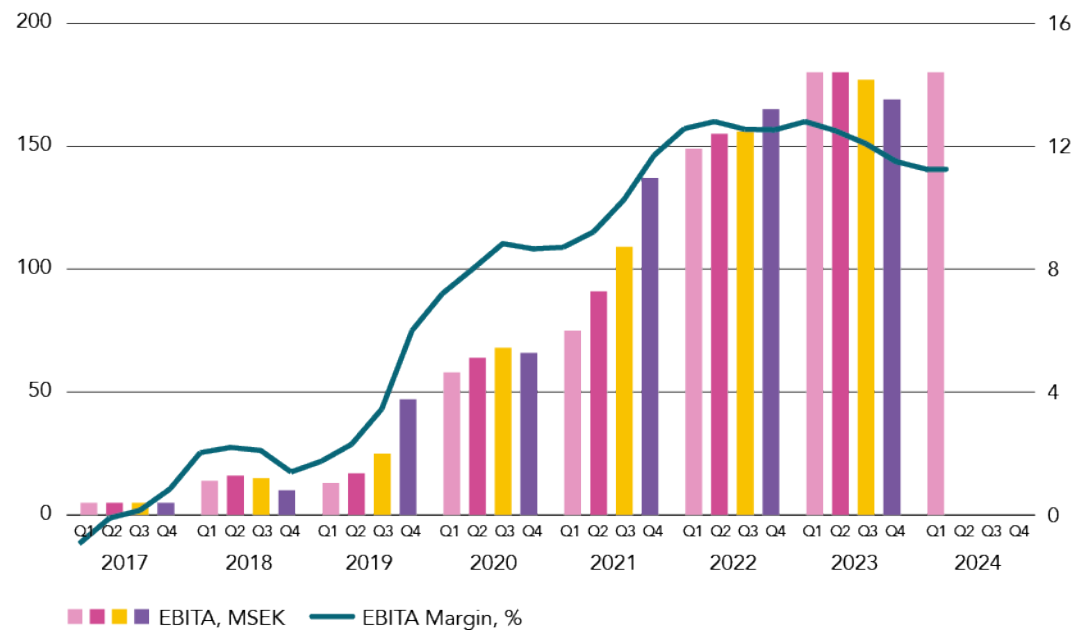


Long-term Value Creation

Quarterly turnover and rolling 12 revenue growth

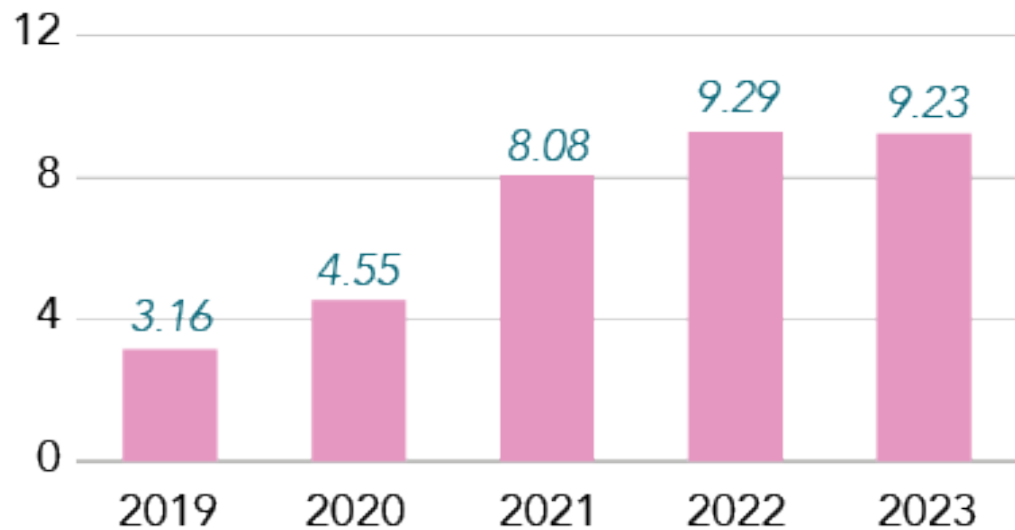


Quarterly EBITA and rolling 12 EBITA margin

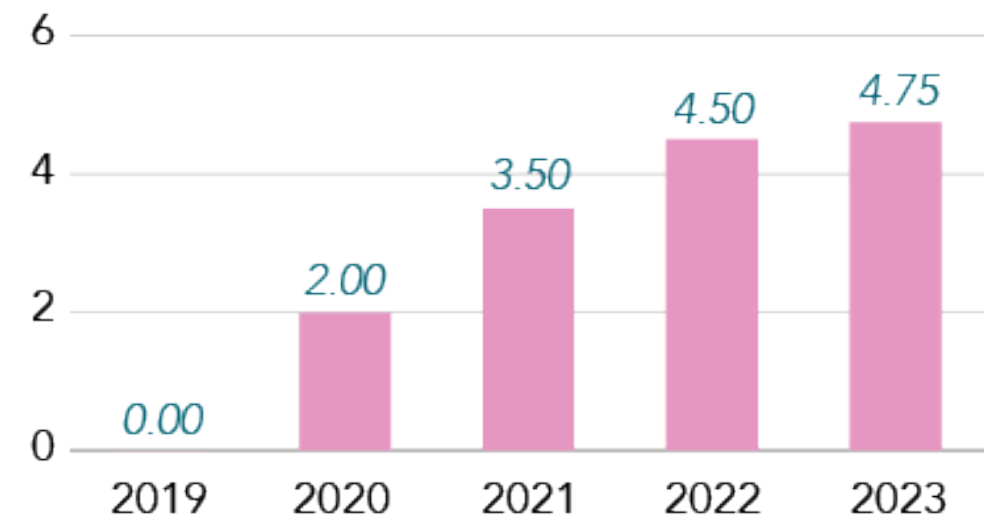


Earnings and Dividend per Share

Earnings per share, SEK



Dividend per share, SEK



Proposed dividend of SEK 4.75 per share for 2023.

Strong Financial Position

- Low net debt
- Strong operational cashflow
- Strong balance sheet & solid financial situation

Cash Flow Highlights

MSEK	Q1 2024	Q1 2023
Cash flow from operating activities	27	23
Cash flow from investment activities	-2	-2
Cash flow from financing activities	-8	-20
Cash flow from the period	17	1
Cash	130	83

Financial Position

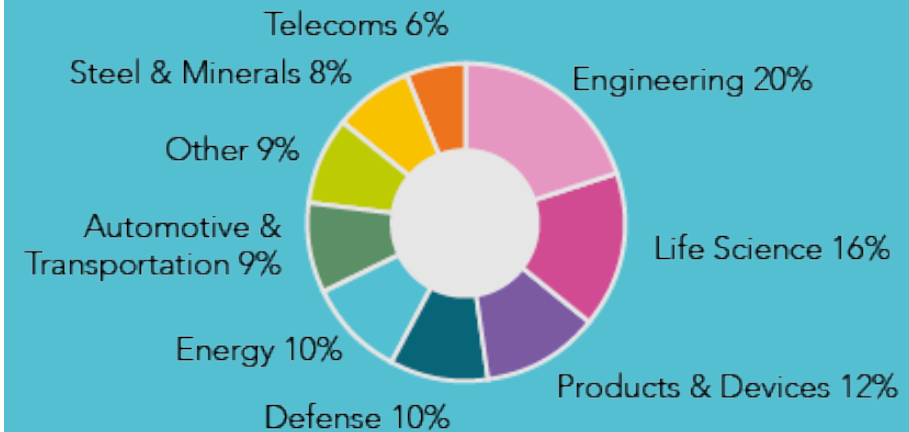
MSEK	Q1 2024	Q1 2023
Net debt excl rights-of-use assets	-83	-26
/EBITDA R12	202	209
Net debt/EBITDA	-0.41	-0.13
Equity ratio, %	60.9	59.3

Market Update

The long-term demand for advanced technology and the ability to take on complex problems is increasing over time.

- Similar market demand as in Q3-Q4 2023
- High demand in green transition, cyber security and defense
- The competition on consultancy assignments remains high in some areas
- Prevas is well positioned
- Positive signals from some customers

Industry breakdown, Q1 2024



The largest customers, Q1 2024

(<25% of total turnover)

Saab / Ericsson / ABB /
Atlas Copco / Sandvik

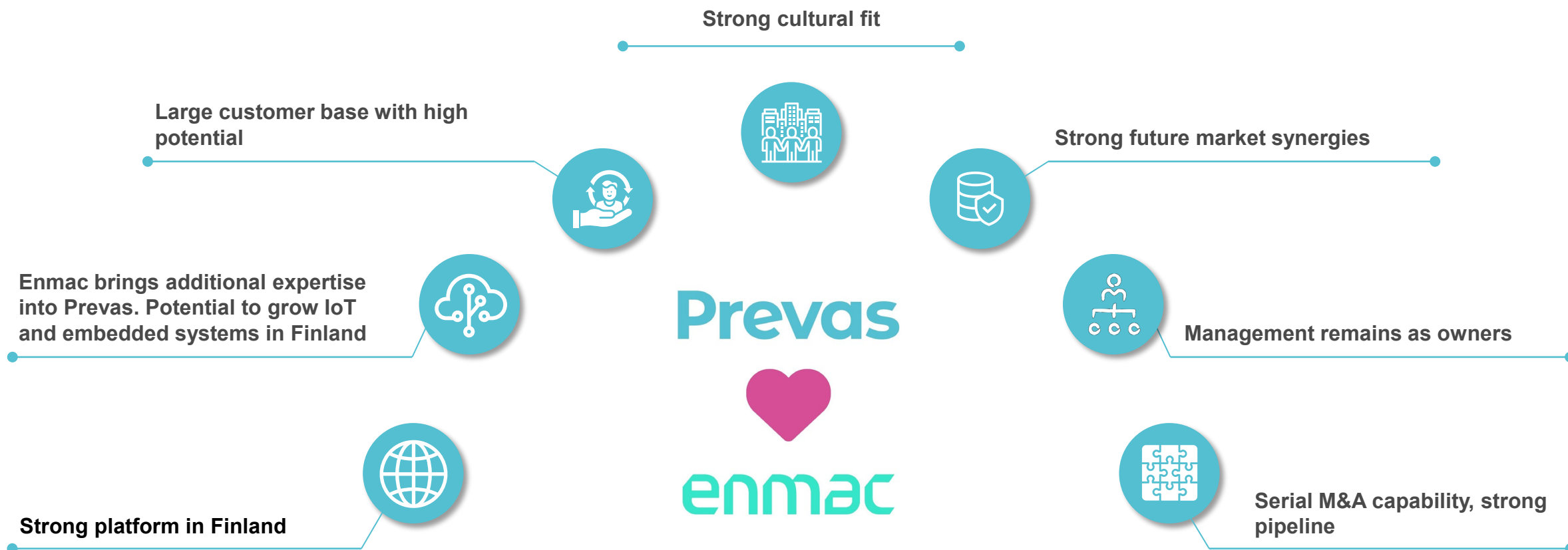
Prevas Establishes a Strong Platform in Finland

- Prevas acquire Enmac, with ~200 employees, 8 locations across Finland, a turnover of EUR 23.3m and an EBITDA margin of 14.1%*
- Prevas will establish a pan-Nordic group operating across Sweden, Norway, Denmark and Finland, with ~1,100 employees and SEK ~1,750m in annual turnover
- Enmac's core is production & process development with an edge in industrial automation, technical design and calculation, product development, process and piping design
- Founded in 1985 with long term relationship with leading customers like Valmet, Andritz, Kemira, Metsä Group and Fortum

*Reported, local GAAP



Acquisition Rationale



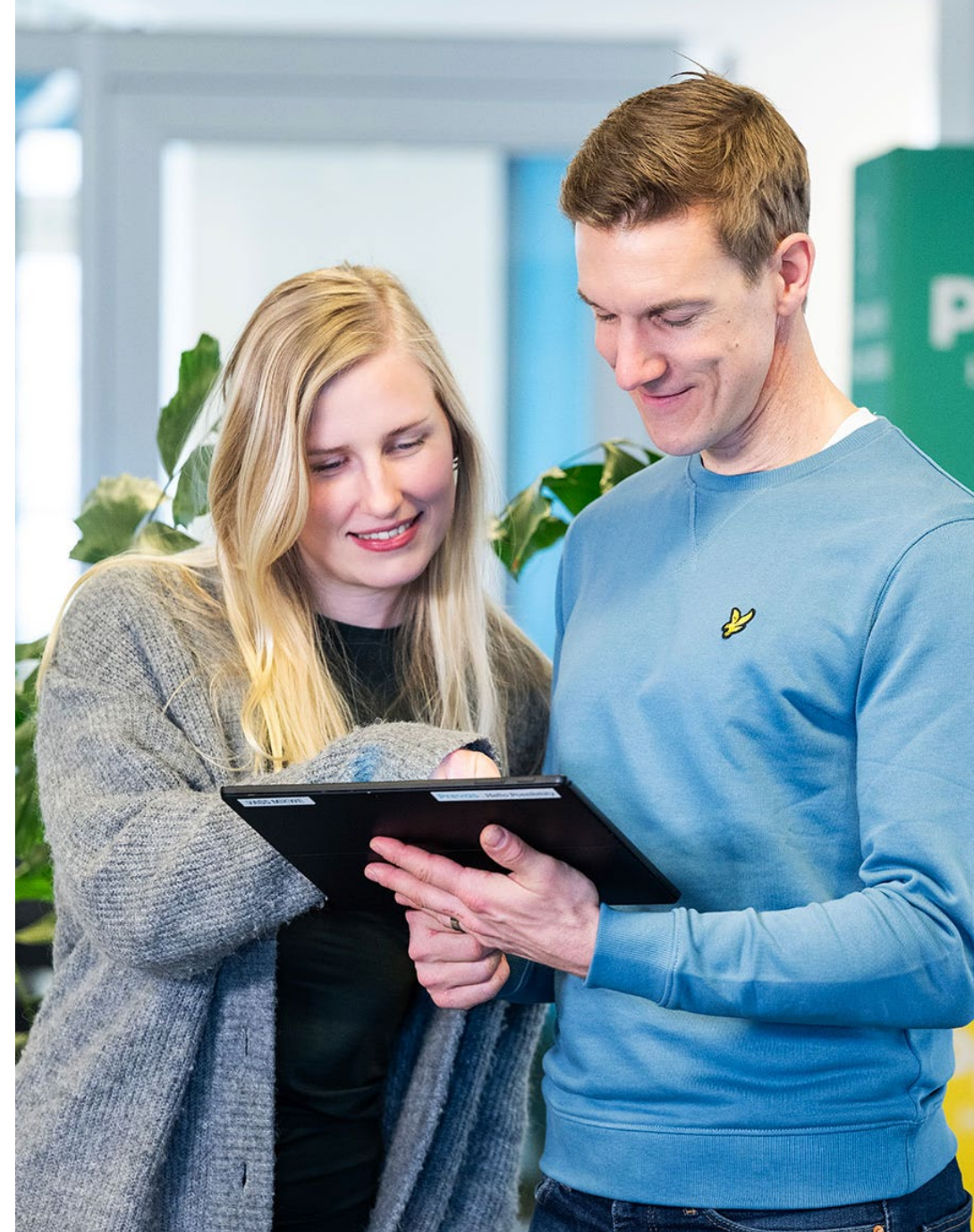
Acquisition Data

- Enterprise Value is EUR 25m for 100% on cash & debt free basis. Earnout 2024 of additional EUR 2m based on 2024 EBITDA performance
- Upfront EV / EBITDA 2023 is 7.6x (local GAAP)
- Prevas balance sheet remains strong. Net debt / EBITDA post deal is ~1.0x Target: <2.0x EBITDA
- Positive EPS development
- Expected closing in Q3



Summary

- Strong Q1 despite dynamic market and calendar effect
- Prevas acquire Enmac and establish a strong platform in Finland
- Strong cashflow & solid financial platform
- Well positioned in growing sectors
- Executing on our long-term endeavors to strengthen our position as a premium company



A woman with long dark hair, wearing a green ribbed shirt, is sitting at a dark table in a dimly lit cafe or office. She is looking at a laptop screen. The laptop screen displays the text "Questions are Welcome" in white. To the left of the laptop is a glass of water. In the background, there are large white letters spelling "HELLO" on a dark wall, and several glowing spherical pendant lights. The overall atmosphere is warm and professional.

Questions
are Welcome

About Prevas

Prevas is an innovative development hub with focus on product and production development, with ingenuity at its core. With high technical expertise and deep business understanding, we help customers from a wide variety of industries to benefit through continuous technological innovation. Good for people, the planet and profits. Prevas was founded in 1985 and currently has 900 employees in Sweden, Denmark and Norway. Prevas has been listed on NASDAQ Stockholm since 1998. For more information about Prevas, visit www.prevas.com.

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